## **Quick Facts**

**CPIA Score** 3.0 Below IDA Avg.

**Change from** previous year

No change

Highest performing cluster 3.7

(Policies for Social

Inclusion and Equity)

Lowest performing cluster

2.5

(Economic Management)

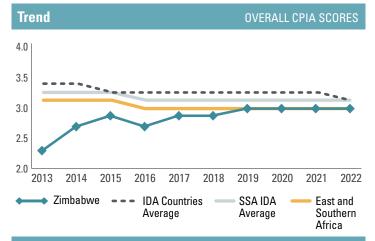
Population (millions)	16.3
GDP (current US\$, billions)	20.7
GDP per capita (current US\$)	1,267.0
International poverty rate (US\$2.15) (% of population)	39.8
Human Capital Index (2020)	0.47

## **Country Policy and Institutional Assessment 2022**

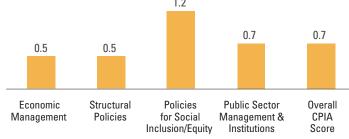
Indicator	Zimbabwe	East and Southern Africa	SSA IDA Average	IDA Borrowers Average
Economic Management	2.5	3.1	3.2	3.2
Monetary and Exchange Rate Policy	2.0	2.8	3.4	3.4
Fiscal Policy	3.0	2.8	3.0	3.0
Debt Policy and Management	2.5	2.9	3.1	3.1
Structural Policies	2.8	3.5	3.2	3.2
Trade	3.0	2.7	3.7	3.7
Financial Sector	2.5	3.0	2.7	2.8
Business Regulatory Environment	3.0	3.0	3.0	3.0
Policies for Social Inclusion and Equity	3.7	3.2	3.3	3.3
Gender Equality	4.0	3.3	3.3	3.3
Equity of Public Resource Use	3.5	3.5	3.5	3.4
Building Human Resources	4.0	2.9	3.6	3.6
Social Protection and Labor	3.0	3.2	3.0	3.0
Policies and Institutions for Environmental Sustainability	4.0	3.2	3.3	3.2
Public Sector Management and Institutions	2.9	2.5	2.9	3.0
Property Rights and Rule-Based Governance	2.0	2.7	2.7	2.8
Quality of Budgetary and Financial Management	3.0	3.2	3.0	3.0
Efficiency of Revenue Mobilization	4.0	2.8	3.3	3.2
Quality of Public Administration	3.0	2.5	2.9	2.8
Transparency, Accountability, and Corruption in the Public Sector	2.5	2.7	2.7	2.9
Overall CPIA Score	3.0	3.0	3.1	3.1

## **Highlights**

- > Social inclusion and equity cluster performance improved with efforts for gender equality and building human resources (health and education).
- ▶ However, economic management is weak, with high inflation, currency depreciation, and slowing economic activity.
- ▶ There is continued significant debt distress with unsustainable debt levels and a buildup of large external arrears.
- ▶ Increasing transparency and accountability in the public sector is essential. Enhancements in public financial management and the quality of the judicial system are also necessary for progress in overall governance.



# **Progress** CHANGE IN CPIA SCORES FROM 2013 TO 2022 1.2



- CPIA: Country Policy and Institutional Assessment
- . IDA: International Development Association, the arm of the World Bank Group that provides credits to the poorest countries

  SSA: Sub-Saharan Africa
- · Poverty data are based on the MFMod Database, Macro-Poverty
- Outlook, World Bank, spring 2023. Poverty data are expressed in 2017 purchasing power parity.
- The cutoff date for the World Development Indicators database is June 2023.
- The Human Capital Index 2020 is from the Human Capital Project.

### Average scores for comparisons refer to country groupings as follows:

- IDA Borrowing Countries: 74 countries eligible for IDA credits and with
- SSA IDA Countries: 39 SSA IDA countries that had CPIA scores in 2022 West and Central Africa: 20 SSA IDA countries with CPIA scores in 2022
- East and Southern Africa: 19 SSA IDA countries with CPIA scores in 2022