

## Quick Facts

<b>CPIA Score</b> <b>3.7</b> Above IDA Avg.	<b>Change from previous year</b> — No change	<b>Highest performing cluster</b> <b>3.8</b> (Structural Policies)	<b>Lowest performing cluster</b> <b>3.6</b> (Public Sector Management and Institutions)
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Population (millions)	17.8
GDP (current US\$, billions)	31.0
GDP per capita (current US\$)	1,746.0
International poverty rate (US\$2.15) (% of population)	9.8

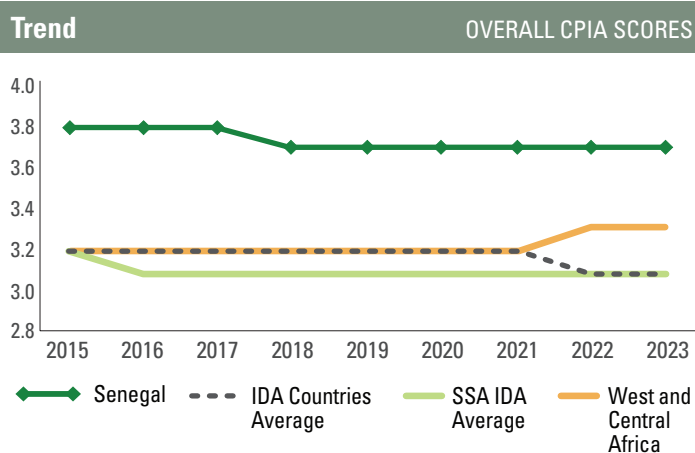
## Country Policy and Institutional Assessment 2023

Indicator	Senegal	West and Central Africa	SSA IDA Average	IDA Borrowers Average
<b>Economic Management</b>	<b>3.7</b>	<b>3.5</b>	<b>3.2</b>	<b>3.2</b>
Monetary and Exchange Rate Policy	4.0	3.7	3.4	3.4
Fiscal Policy	3.0	3.3	3.1	3.0
Debt Policy and Management	4.0	3.3	3.1	3.1
<b>Structural Policies</b>	<b>3.8</b>	<b>3.3</b>	<b>3.2</b>	<b>3.2</b>
Trade	4.5	3.9	3.7	3.7
Financial Sector	3.5	2.8	2.7	2.8
Business Regulatory Environment	3.5	3.2	3.0	3.0
<b>Policies for Social Inclusion and Equity</b>	<b>3.7</b>	<b>3.4</b>	<b>3.3</b>	<b>3.3</b>
Gender Equality	3.5	3.3	3.3	3.3
Equity of Public Resource Use	4.0	3.6	3.4	3.4
Building Human Resources	4.0	3.6	3.6	3.6
Social Protection and Labor	3.5	3.2	3.1	3.0
Policies and Institutions for Environmental Sustainability	3.5	3.4	3.3	3.2
<b>Public Sector Management and Institutions</b>	<b>3.6</b>	<b>3.1</b>	<b>2.9</b>	<b>2.9</b>
Property Rights and Rule-Based Governance	3.5	2.9	2.7	2.8
Quality of Budgetary and Financial Management	3.5	3.2	2.9	3.0
Efficiency of Revenue Mobilization	4.0	3.4	3.2	3.3
Quality of Public Administration	3.5	3.0	2.8	2.8
Transparency, Accountability, and Corruption in the Public Sector	3.5	2.9	2.7	2.8
<b>Overall CPIA Score</b>	<b>3.7</b>	<b>3.3</b>	<b>3.1</b>	<b>3.1</b>

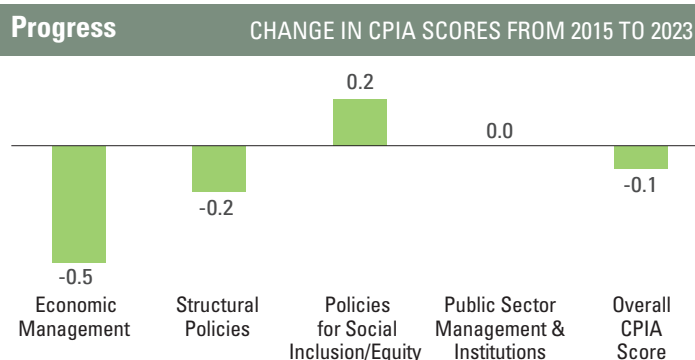
## Highlights

- ▶ Efforts were made to increase revenue collection and phase out fuel subsidies.
- ▶ The government developed programs to support business formalization and projects to simplify procedures in critical sectors.
- ▶ Policy actions are needed to improve the business regulatory environment, specifically in land and labor utilization, and expand social protection programs with better targeting.
- ▶ There is a gap between the legal framework and local land management practices for access to land.
- ▶ Labor regulations remain rigid, and labor institutions are weak and constrain formal employment despite efforts to increase flexibility.

## Trend



## Progress



### Definitions:

- CPIA: Country Policy and Institutional Assessment
- IDA: International Development Association, the arm of the World Bank Group that provides credits to the poorest countries
- SSA: Sub-Saharan Africa
- Poverty data are based on the MFM Database, Macro-Poverty Outlook, World Bank, spring 2024. Poverty data are expressed in 2017 purchasing power parity.
- The cutoff date for the World Development Indicators database is July 2024.

### Average scores for comparisons refer to country groupings as follows:

- IDA Borrowing Countries: 74 countries eligible for IDA credits and with CPIA scores in 2023
- SSA IDA Countries: 39 SSA IDA countries that had CPIA scores in 2023
- West and Central Africa: 20 SSA IDA countries with CPIA scores in 2023
- East and Southern Africa: 19 SSA IDA countries with CPIA scores in 2023