

Quick Facts

CPIA Score 2.9	Change from previous year	Highest performing clusters	Lowest performing cluster
	— No change	3.2 (Structural Policies and Policies for Social Inclusion and Equity)	2.3 (Economic Management)
Below IDA Avg.			

Population (millions)	0.2
GDP (current US\$, billions)	0.6
GDP per capita (current US\$)	2,601.8
International poverty rate (US\$2.15) (% of population)	15.8

Country Policy and Institutional Assessment 2023

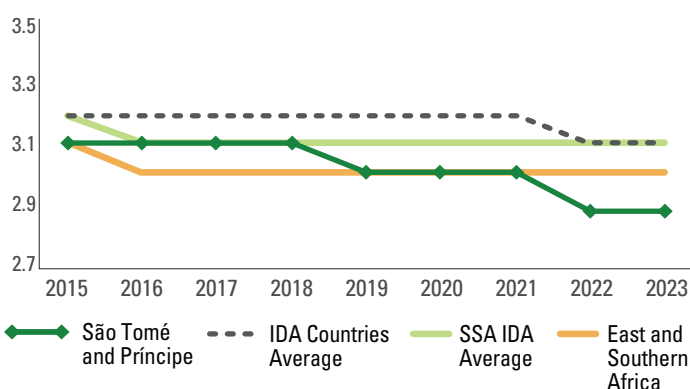
Indicator	São Tomé and Príncipe	East and Southern Africa	SSA IDA Average	IDA Borrowers Average
Economic Management	2.3	2.9	3.2	3.2
Monetary and Exchange Rate Policy	2.5	3.1	3.4	3.4
Fiscal Policy	2.5	2.8	3.1	3.0
Debt Policy and Management	2.0	2.8	3.1	3.1
Structural Policies	3.2	3.1	3.2	3.2
Trade	4.0	3.5	3.7	3.7
Financial Sector	2.5	2.7	2.7	2.8
Business Regulatory Environment	3.0	2.9	3.0	3.0
Policies for Social Inclusion and Equity	3.2	3.2	3.3	3.3
Gender Equality	3.5	3.2	3.3	3.3
Equity of Public Resource Use	3.0	3.3	3.4	3.4
Building Human Resources	3.5	3.6	3.6	3.6
Social Protection and Labor	2.5	2.9	3.1	3.0
Policies and Institutions for Environmental Sustainability	3.5	3.2	3.3	3.2
Public Sector Management and Institutions	3.0	2.7	2.9	2.9
Property Rights and Rule-Based Governance	3.0	2.5	2.7	2.8
Quality of Budgetary and Financial Management	2.5	2.7	2.9	3.0
Efficiency of Revenue Mobilization	3.0	3.1	3.2	3.3
Quality of Public Administration	3.0	2.7	2.8	2.8
Transparency, Accountability, and Corruption in the Public Sector	3.5	2.4	2.7	2.8
Overall CPIA Score	2.9	3.0	3.1	3.1

Highlights

- ▶ Sporadic coordination of public debt management and absence of an annual borrowing plan led to a low score; however, following technical assistance, the country started publishing the annual borrowing plan at the end of fiscal year 2024.
- ▶ The National Trade Facilitation Committee was established to facilitate domestic coordination and implementation of trade facilitation reforms.
- ▶ Reforms addressed gender equality in education and representation in decision-making positions.
- ▶ Efforts are needed to address high macro-fiscal imbalances, limited domestic revenue mobilization, underdeveloped financial sector regulation, and the fragile judicial system.

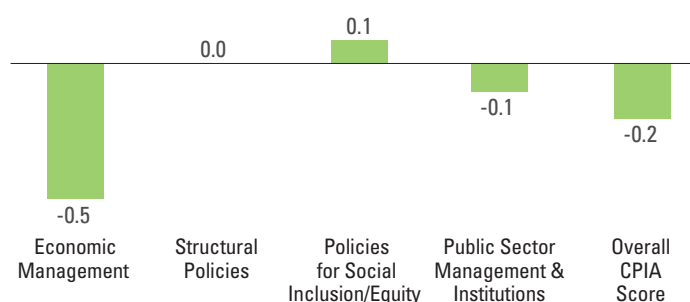
Trend

OVERALL CPIA SCORES



Progress

CHANGE IN CPIA SCORES FROM 2015 TO 2023



Definitions:

- CPIA: Country Policy and Institutional Assessment
- IDA: International Development Association, the arm of the World Bank Group that provides credits to the poorest countries
- SSA: Sub-Saharan Africa
- Poverty data are based on the MFM Database, Macro-Poverty Outlook, World Bank, spring 2024. Poverty data are expressed in 2017 purchasing power parity.
- The cutoff date for the World Development Indicators database is July 2024.

Average scores for comparisons refer to country groupings as follows:

- IDA Borrowing Countries: 74 countries eligible for IDA credits and with CPIA scores in 2023
- SSA IDA Countries: 39 SSA IDA countries that had CPIA scores in 2023
- West and Central Africa: 20 SSA IDA countries with CPIA scores in 2023
- East and Southern Africa: 19 SSA IDA countries with CPIA scores in 2023