

Quick Facts

CPIA Score 4.1 Above IDA Avg.	Change from previous year — No change	Highest performing cluster 4.4 (Policies for Social Inclusion and Equity)	Lowest performing cluster 3.9 (Public Sector Management and Institutions)
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Population (millions)	14.1
GDP (current US\$, billions)	14.1
GDP per capita (current US\$)	1,000.2
International poverty rate (US\$2.15) (% of population)	48.7

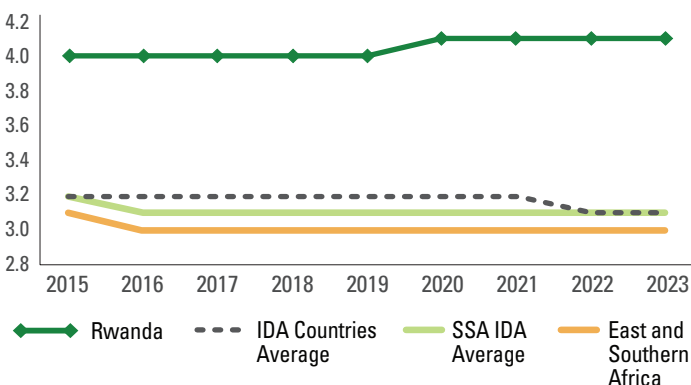
Country Policy and Institutional Assessment 2023

Indicator	Rwanda	East and Southern Africa	SSA IDA Average	IDA Borrowers Average
Economic Management	4.0	2.9	3.2	3.2
Monetary and Exchange Rate Policy	4.0	3.1	3.4	3.4
Fiscal Policy	4.0	2.8	3.1	3.0
Debt Policy and Management	4.0	2.8	3.1	3.1
Structural Policies	4.2	3.1	3.2	3.2
Trade	4.5	3.5	3.7	3.7
Financial Sector	3.5	2.7	2.7	2.8
Business Regulatory Environment	4.5	2.9	3.0	3.0
Policies for Social Inclusion and Equity	4.4	3.2	3.3	3.3
Gender Equality	4.5	3.2	3.3	3.3
Equity of Public Resource Use	4.0	3.3	3.4	3.4
Building Human Resources	5.0	3.6	3.6	3.6
Social Protection and Labor	4.0	2.9	3.1	3.0
Policies and Institutions for Environmental Sustainability	4.5	3.2	3.3	3.2
Public Sector Management and Institutions	3.9	2.7	2.9	2.9
Property Rights and Rule-Based Governance	3.5	2.5	2.7	2.8
Quality of Budgetary and Financial Management	4.0	2.7	2.9	3.0
Efficiency of Revenue Mobilization	4.5	3.1	3.2	3.3
Quality of Public Administration	4.0	2.7	2.8	2.8
Transparency, Accountability, and Corruption in the Public Sector	3.5	2.4	2.7	2.8
Overall CPIA Score	4.1	3.0	3.1	3.1

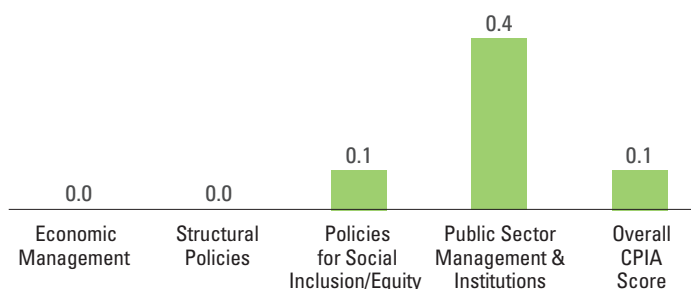
Highlights

- ▶ The country revised its banking law and published regulations to support financial stability and resilience, including guidelines on climate-related risk management.
- ▶ Reforms facilitated greater private sector participation in the management of national parks and nature reserves.
- ▶ The education sector saw improvements in policy development and implementation, strengthened institutions and systems, and increased investments to improve outcomes.
- ▶ A risk management framework has been developed to profile taxpayers' risk smoothly and assess compliance risk for all revenue types.
- ▶ Issues concerning property rights, rule-based governance, transparency, accountability, and corruption need to be addressed.

Trend



Progress



Definitions:

- CPIA: Country Policy and Institutional Assessment
- IDA: International Development Association, the arm of the World Bank Group that provides credits to the poorest countries
- SSA: Sub-Saharan Africa
- Poverty data are based on the MFM Database, Macro-Poverty Outlook, World Bank, spring 2024. Poverty data are expressed in 2017 purchasing power parity.
- The cutoff date for the World Development Indicators database is July 2024.

Average scores for comparisons refer to country groupings as follows:

- **IDA Borrowing Countries:** 74 countries eligible for IDA credits and with CPIA scores in 2023
- **SSA IDA Countries:** 39 SSA IDA countries that had CPIA scores in 2023
- **West and Central Africa:** 20 SSA IDA countries with CPIA scores in 2023
- **East and Southern Africa:** 19 SSA IDA countries with CPIA scores in 2023