

Quick Facts

CPIA Score

3.0

Below IDA Avg.

Change from previous year

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No change

Highest performing cluster

3.3

(Economic Management)

Lowest performing cluster

2.7

(Public Sector Management and Institutions)

Population (millions)	5.4
GDP (current US\$, billions)	4.3
GDP per capita (current US\$)	799.5
International poverty rate (US\$2.15) (% of population)	31.3

Country Policy and Institutional Assessment 2023

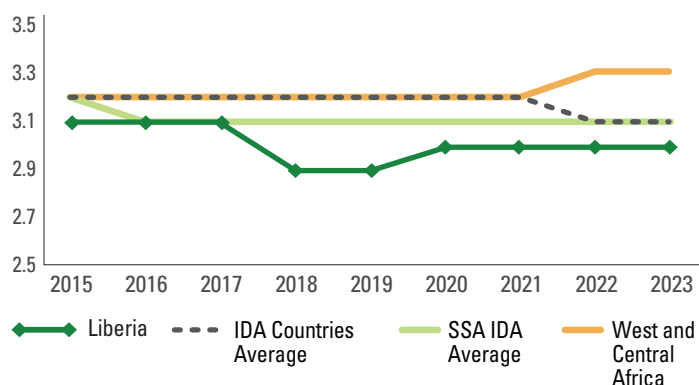
Indicator	Liberia	West and Central Africa	SSA IDA Average	IDA Borrowers Average
Economic Management	3.3	3.5	3.2	3.2
Monetary and Exchange Rate Policy	3.5	3.7	3.4	3.4
Fiscal Policy	3.5	3.3	3.1	3.0
Debt Policy and Management	3.0	3.3	3.1	3.1
Structural Policies	2.8	3.3	3.2	3.2
Trade	3.5	3.9	3.7	3.7
Financial Sector	2.5	2.8	2.7	2.8
Business Regulatory Environment	2.5	3.2	3.0	3.0
Policies for Social Inclusion and Equity	3.1	3.4	3.3	3.3
Gender Equality	3.0	3.3	3.3	3.3
Equity of Public Resource Use	3.5	3.6	3.4	3.4
Building Human Resources	3.0	3.6	3.6	3.6
Social Protection and Labor	3.0	3.2	3.1	3.0
Policies and Institutions for Environmental Sustainability	3.0	3.4	3.3	3.2
Public Sector Management and Institutions	2.7	3.1	2.9	2.9
Property Rights and Rule-Based Governance	2.5	2.9	2.7	2.8
Quality of Budgetary and Financial Management	2.5	3.2	2.9	3.0
Efficiency of Revenue Mobilization	3.0	3.4	3.2	3.3
Quality of Public Administration	3.0	3.0	2.8	2.8
Transparency, Accountability, and Corruption in the Public Sector	2.5	2.9	2.7	2.8
Overall CPIA Score	3.0	3.3	3.1	3.1

Highlights

- ▶ The introduction of the Beneficiary Ownership Regulation reform, which requires the disclosure of beneficial owners in any business entity registered will help to promote transparency and competition.
- ▶ Difficulties in revenue mobilization, reflecting the narrow tax base and high tax expenditures, coupled with weak expenditure management, limit fiscal space and thus hinder public investment in critical sectors.
- ▶ The adoption of the Liberia Anti-Corruption Commission is a significant step toward improving public sector governance.
- ▶ The business environment could be enhanced by addressing weaknesses in the legal and judicial systems, contract enforcement, and prompt resolution of property disputes.

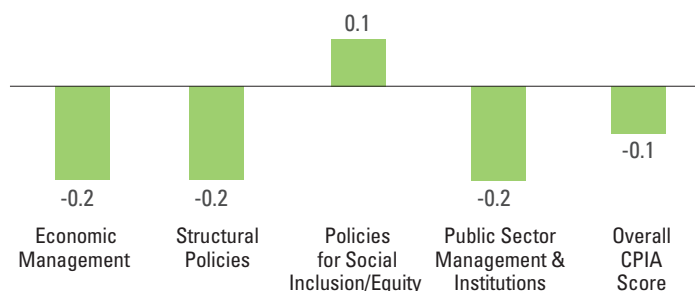
Trend

OVERALL CPIA SCORES



Progress

CHANGE IN CPIA SCORES FROM 2015 TO 2023



Definitions:

- CPIA: Country Policy and Institutional Assessment
- IDA: International Development Association, the arm of the World Bank Group that provides credits to the poorest countries
- SSA: Sub-Saharan Africa

- Poverty data are based on the MFM Database, Macro-Poverty Outlook, World Bank, spring 2024. Poverty data are expressed in 2017 purchasing power parity.
- The cutoff date for the World Development Indicators database is July 2024.

Average scores for comparisons refer to country groupings as follows:

- IDA Borrowing Countries: 74 countries eligible for IDA credits and with CPIA scores in 2023
- SSA IDA Countries: 39 SSA IDA countries that had CPIA scores in 2023
- West and Central Africa: 20 SSA IDA countries with CPIA scores in 2023
- East and Southern Africa: 19 SSA IDA countries with CPIA scores in 2023