

Quick Facts

CPIA Score

3.4

Above IDA Avg.

Change from previous year

▼ **0.1**

Decrease

Highest performing clusters

3.5

(Economic Management, Structural Policies, and Policies for Social Inclusion and Equity)

Lowest performing cluster

3.2

(Public Sector Management and Institutions)

Population (millions)	23.3
GDP (current US\$, billions)	20.3
GDP per capita (current US\$)	874.1
International poverty rate (US\$2.15) (% of population)	25.9

Country Policy and Institutional Assessment 2023

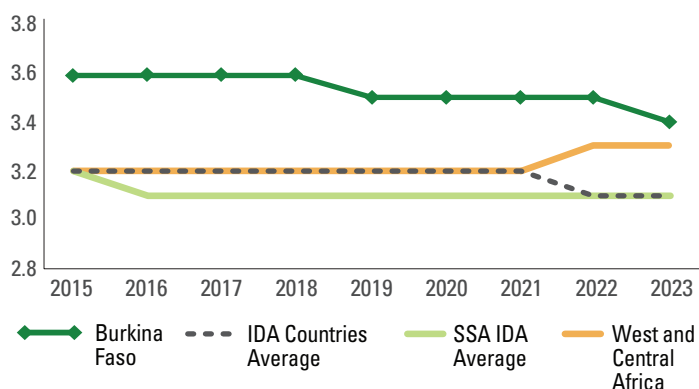
Indicator	Burkina Faso	West and Central Africa	SSA IDA Average	IDA Borrowers Average
Economic Management	3.5	3.5	3.2	3.2
Monetary and Exchange Rate Policy	4.0	3.7	3.4	3.4
Fiscal Policy	2.5	3.3	3.1	3.0
Debt Policy and Management	4.0	3.3	3.1	3.1
Structural Policies	3.5	3.3	3.2	3.2
Trade	4.0	3.9	3.7	3.7
Financial Sector	3.0	2.8	2.7	2.8
Business Regulatory Environment	3.5	3.2	3.0	3.0
Policies for Social Inclusion and Equity	3.5	3.4	3.3	3.3
Gender Equality	3.5	3.3	3.3	3.3
Equity of Public Resource Use	3.5	3.6	3.4	3.4
Building Human Resources	3.5	3.6	3.6	3.6
Social Protection and Labor	3.0	3.2	3.1	3.0
Policies and Institutions for Environmental Sustainability	4.0	3.4	3.3	3.2
Public Sector Management and Institutions	3.2	3.1	2.9	2.9
Property Rights and Rule-Based Governance	2.5	2.9	2.7	2.8
Quality of Budgetary and Financial Management	3.5	3.2	2.9	3.0
Efficiency of Revenue Mobilization	3.5	3.4	3.2	3.3
Quality of Public Administration	3.5	3.0	2.8	2.8
Transparency, Accountability, and Corruption in the Public Sector	3.0	2.9	2.7	2.8
Overall CPIA Score	3.4	3.3	3.1	3.1

Highlights

- ▶ Annual inflation dropped to 0.7 percent, partly due to a successful agricultural season and the BCEAO's monetary policy.
- ▶ The country began fiscal consolidation, reducing the deficit to 6.4% of GDP. This involved cutting capital investment and subsidies, while maintaining high spending on defense/security and humanitarian aid.
- ▶ Efforts were undertaken to keep domestic revenue mobilization robust. However, there were no particularly progressive reforms of the tax code to align revenue collection with national poverty reduction priorities.
- ▶ The quality of the legal and judicial system has declined, and there is a need to strengthen property rights, which requires enhancing the legal framework and reducing the impact of violence on economic activity.

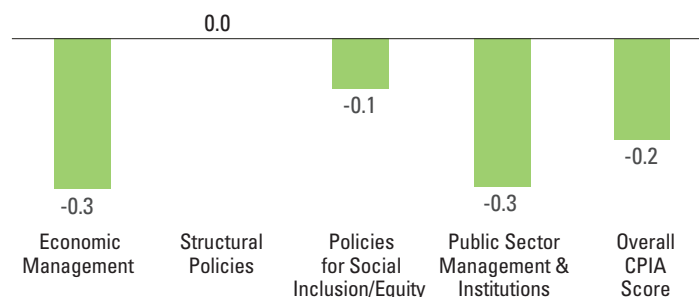
Trend

OVERALL CPIA SCORES



Progress

CHANGE IN CPIA SCORES FROM 2015 TO 2023



Definitions:

- CPIA: Country Policy and Institutional Assessment
- IDA: International Development Association, the arm of the World Bank Group that provides credits to the poorest countries
- SSA: Sub-Saharan Africa
- Poverty data are based on the MFM Database, Macro-Poverty Outlook, World Bank, spring 2024. Poverty data are expressed in 2017 purchasing power parity.
- The cutoff date for the World Development Indicators database is July 2024.

Average scores for comparisons refer to country groupings as follows:

- IDA Borrowing Countries: 74 countries eligible for IDA credits and with CPIA scores in 2023
- SSA IDA Countries: 39 SSA IDA countries that had CPIA scores in 2023
- West and Central Africa: 20 SSA IDA countries with CPIA scores in 2023
- East and Southern Africa: 19 SSA IDA countries with CPIA scores in 2023